

Mt. Pleasant City

REDEVELOPMENT AGENCY

FISCAL YEAR END June
~~2006~~ 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mt. Pleasant City RDA for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 13, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 13, 2006, 2006.

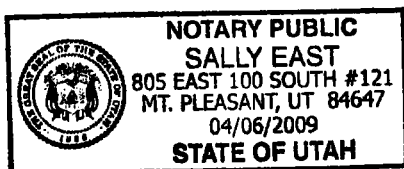
Signed:


Budget Officer or Agency Director

Subscribed and sworn to this 18th

day of August, 2006.

(Notary Public)



Mt. Pleasant City
Redevelopment Agency

V.C.09
Page 3 of 3

~~2005/2006~~
Fiscal Year **2007**

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
----------------	-------------------	--------------------------------	-----------------------	--

GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	28263	28000	28272
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Grants from Local Units—EDA	0	412000	406300
	Main Street USA Program	4056	152000	151000
	MISCELLANEOUS REVENUE			
	Interest Earnings	1987	2000	2976
	Rents	33600	37600	49843
	Sale of Fixed Assets	0	0	0
	Business Loans	4745	7000	3000
	Impact Fees Industrial Park	3000	12000	
	Olene Walker-Loan Proceeds	90000		
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Cont. Private Sources Veterans Memorial	3091	18000	1000
	Contribution from Fund Balance			
	TOTAL REVENUES	168742	668600	642391

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)	20000	19833	19833
	Materials & Supplies	7824	33000	11500
	Insurance	584	1400	1300
	Business Loans	14000	10000	0
	Contractual Services	825	9600	0
	MISCELLANEOUS	3741		
	REDEVELOPMENT ACTIVITIES			
	Industrial Park Expansion	523	406300	426700
	Property Purchases	108000	9600	9600
	Main Street USA Program	15312	161000	161000
	Veteran's Memorial Park	150	3909	1000
	MISCELLANEOUS			
	Debt Service	10551	13958	11458
	TOTAL EXPENDITURES	181510	668600	642391